RESOLUTION NO. 75263

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE EXPRESSING THE CITY'S SUPPORT AND COMMITMENT TO HOSTING THE 2012 U.S. GYMNASTICS OLYMPIC TEAM TRIALS

WHEREAS, the Games of the XXX Olympiad will be hosted in London, England from July 27 to August 12, 2012, at which hundreds of America's most talented athletes will represent the spirit of our nation; and

WHEREAS, the selection of the Gymnastics Team that will represent the United States at the Olympic Games will occur at the Olympic Trials to be held between June 28 and July 1, 2012 ("Trials"); and

WHEREAS, cities including Boston, Philadelphia, Indianapolis, and Los Angeles may be vying to win the bid to host the Trials; and

WHEREAS, the San José Sports Authority, HP Pavilion at San José, and the San José Convention and Visitors Bureau are currently engaged in an effort to prepare a bid to host the Trials and to fund a portion of the cost; and

WHEREAS, hosting the 2012 U.S. Gymnastics Olympic Team Trials in San José will result in substantial economic benefits for the City's hospitality and tourism industry, with an estimated economic impact of up to \$18 million and booking of a minimum of 4500 hotel room nights, in addition to the positive media coverage and live national network television that could be generated; and

WHEREAS, the City desires to assist the San José Sports Authority, HP Pavilion at San José, and the San José Convention and Visitors Bureau in their effort to prepare a bid to host the Trials, and to identify a funding plan for a potential City contribution in an

T-102\621407_2.doc Council Agenda: 1-26-10 Item No.: 4.6c amount of up to \$300,000 in the event the bid to host the event is awarded to San José; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City of San José supports the efforts of the San José Sports Authority, HP Pavilion at San José, and the San José Convention and Visitors Bureau to prepare a bid to host the U.S. Gymnastics Olympic Team Trials in San José during the period of June 28 through July 1, 2012.

ADOPTED this 26TH day of January, 2010, by the following vote:

AYES:

CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA,

KALRA, LICCARDO, NGUYEN, OLIVERIO, PYLE, REED.

NOES:

NONE.

ABSENT:

NONE.

DISQUALIFIED:

NONE.

CHUCK REED Mayor

ATTEST:

LEE PRICE, MMC

City Clerk